

CITY and COUNTY of HONOLULU REAL PROPERTY TAX VALUATION for FISCAL YEAR 2007-2008

(In Thousands of Dollars)

| Land Use Class | Gross Valuation As of 01/29/2007 | Total Exemptions | Net Valuation | 50% Of Appeal Value | Number Of Appeals | Valuation For Tax Rate | Tax Rate Per \$1,000 Value | Amounts Raised By Taxation |
|------------------------|---|-----------------------------|--------------------------|--------------------------------|------------------------------|-----------------------------------|---------------------------------------|---------------------------------------|
| Improved Residential | \$115,207,826 | \$13,770,947 | \$101,436,879 | \$578,844 | 3,695 | \$100,858,035 | \$3.29 | \$331,823 |
| Apartment | \$43,802,316 | \$5,213,501 | \$38,588,815 | \$236,069 | 2,465 | \$38,352,746 | \$3.29 | \$126,181 |
| Commercial | \$14,620,342 | \$1,915,484 | \$12,704,858 | \$422,349 | 335 | \$12,282,509 | \$12.40 | \$152,303 |
| Industrial | \$7,083,571 | \$269,977 | \$6,813,594 | \$101,666 | 131 | \$6,711,928 | \$12.40 | \$83,228 |
| Agricultural | \$1,263,502 | \$104,654 | \$1,158,848 | \$103,964 | 175 | \$1,054,884 | \$5.70 | \$6,013 |
| Vacant Agricultural | \$134,667 | \$0 | \$134,667 | \$23,143 | 17 | \$111,524 | \$8.50 | \$948 |
| Preservation | \$389,426 | \$36,408 | \$353,018 | \$3,588 | 11 | \$349,430 | \$5.70 | \$1,992 |
| Hotel/Resort | \$7,274,716 | \$155,230 | \$7,119,486 | \$247,069 | 616 | \$6,872,417 | \$12.40 | \$85,218 |
| Unimproved Residential | \$1,018,824 | \$577,625 | \$441,199 | \$9,942 | 16 | \$431,257 | \$5.70 | \$2,458 |
| Public Service | \$696,758 | \$696,758 | \$0 | \$0 | 1 | \$0 | \$0.00 | \$0 |
| TOTAL | \$191,491,948 | \$22,740,584 | \$168,751,364 | \$1,726,634 | 7,462 | \$167,024,730 | | \$790,164 |

NOTE: Gross valuations do not include nontaxable properties.

Source: Administration/Technical Branch
 Real Property Assessment Division
 Department of Budget and Fiscal Services
 City and County of Honolulu