

**STATEWIDE REAL PROPERTY TAX VALUATION for FISCAL YEAR 2004-2005**  
(In Thousands of Dollars)

<b>Land Use Class</b>	<b>Gross Valuation</b>	<b>Total Exemptions</b>	<b>Net Valuation</b>	<b>50% Of Appeal Value</b>	<b>Number Of Appeals</b>	<b>Valuation For Tax Rate</b>	<b>Amounts Raised By Taxation</b>
Improved Residential	68,046,381	9,917,340	58,129,041	136,549	1,385	57,992,596	237,186
Apartment	29,843,619	3,749,840	26,093,779	196,142	1,416	25,897,637	122,280
Commercial	13,598,456	1,630,306	11,968,150	179,615	250	11,788,535	125,057
Industrial	6,567,840	240,705	6,327,135	67,299	132	6,259,836	65,292
Agricultural/Native Forest	8,513,807	461,196	8,052,611	729,183	867	7,323,427	58,078
Conservation/Preservation	1,393,648	81,901	1,311,747	60,990	86	1,250,757	10,317
Hotel/Resort	13,984,374	166,162	13,818,212	341,054	580	13,477,158	128,070
Unimproved Residential	1,855,194	549,783	1,305,411	36,036	41	1,269,375	8,949
Homeowner	12,970,776	4,340,232	8,630,544	4,269	59	8,626,275	37,063
Single Family	2,699,131	182,957	2,516,174	13,016	64	2,503,158	12,249
Homestead	2,817,893	831,939	1,985,954	6,584	47	1,979,370	7,502
Public Service	496,419	480,682	15,737	623	2	15,114	0
<b>TOTAL</b>	<b>\$162,787,538</b>	<b>\$22,633,043</b>	<b>\$140,154,495</b>	<b>\$1,771,360</b>	<b>4,929</b>	<b>\$138,383,238</b>	<b>\$812,043</b>

NOTE: Gross valuations do not include nontaxable properties.

Source: Administration/Technical Branch  
Real Property Assessment Division  
Department of Budget and Fiscal Services  
City and County of Honolulu