

**STATEWIDE REAL PROPERTY TAX VALUATION for FISCAL YEAR 1995-1996**  
(In Thousands of Dollars)

| Land Use Class         | Gross Valuation      | Total Exemptions    | Net Valuation      | 50% Of Appeal Value | Number Of Appeals | Valuation For Tax Rate | Amounts Raised By Taxation |
|------------------------|----------------------|---------------------|--------------------|---------------------|-------------------|------------------------|----------------------------|
| Improved Residential   | \$54,889,810         | \$8,554,503         | \$46,335,307       | \$78,385            | 1,148             | \$46,256,922           | \$163,897                  |
| Land                   | 40,325,284           | 3,082,358           | 37,242,926         | 66,258              |                   | 37,176,668             | 124,581                    |
| Improvement            | 14,564,526           | 5,472,145           | 9,092,381          | 12,127              |                   | 9,080,254              | 39,316                     |
| Apartment              | \$27,164,768         | \$3,438,704         | \$23,726,064       | \$277,562           | 2,511             | \$23,448,502           | \$95,702                   |
| Land                   | 10,197,249           | 1,008,427           | 9,188,822          | 153,253             |                   | 9,035,569              | 37,068                     |
| Improvement            | 16,967,519           | 2,430,277           | 14,537,242         | 124,309             |                   | 14,412,933             | 58,634                     |
| Commercial             | \$15,718,652         | \$1,583,031         | \$14,135,621       | \$1,011,998         | 1,087             | \$13,123,623           | \$110,134                  |
| Land                   | 9,840,050            | 933,935             | 8,906,115          | 669,598             |                   | 8,236,517              | 69,350                     |
| Improvement            | 5,878,602            | 649,096             | 5,229,506          | 342,400             |                   | 4,887,106              | 40,784                     |
| Industrial             | \$7,590,947          | \$233,540           | \$7,357,407        | \$193,946           | 356               | \$7,163,461            | \$59,446                   |
| Land                   | 5,422,004            | 165,252             | 5,256,752          | 130,932             |                   | 5,125,820              | 42,843                     |
| Improvement            | 2,168,943            | 68,288              | 2,100,655          | 63,014              |                   | 2,037,641              | 16,603                     |
| Agricultural           | \$5,493,241          | \$330,488           | \$5,162,753        | \$69,187            | 607               | \$5,093,566            | \$41,385                   |
| Land                   | 4,024,130            | 115,356             | 3,908,774          | 63,761              |                   | 3,845,013              | 32,406                     |
| Improvement            | 1,469,111            | 215,132             | 1,253,979          | 5,426               |                   | 1,248,553              | 8,979                      |
| Conservation           | \$1,243,223          | \$73,086            | \$1,170,137        | \$72,341            | 91                | \$1,097,796            | \$9,023                    |
| Land                   | 1,099,526            | 59,369              | 1,040,157          | 71,614              |                   | 968,543                | 8,035                      |
| Improvement            | 143,697              | 13,717              | 129,980            | 727                 |                   | 129,253                | 988                        |
| Hotel/Resort           | \$10,642,488         | \$32,302            | \$10,610,186       | \$1,102,476         | 2,610             | \$9,507,710            | \$85,180                   |
| Land                   | 4,954,980            | 29,472              | 4,925,508          | 571,170             |                   | 4,354,338              | 40,181                     |
| Improvement            | 5,687,508            | 2,830               | 5,684,678          | 531,306             |                   | 5,153,372              | 44,999                     |
| Unimproved Residential | \$2,596,657          | \$724,115           | \$1,872,542        | \$132,175           | 94                | \$1,740,367            | \$9,501                    |
| Land                   | 2,339,647            | 541,252             | 1,798,395          | 129,807             |                   | 1,668,588              | 9,080                      |
| Improvement            | 257,010              | 182,863             | 74,147             | 2,368               |                   | 71,779                 | 421                        |
| Homeowner              | \$7,421,459          | \$2,430,108         | \$4,991,351        | \$2,642             | 78                | \$4,988,709            | \$19,185                   |
| Land                   | 3,760,782            | 572,624             | 3,188,158          | 1,480               |                   | 3,186,678              | 12,176                     |
| Improvement            | 3,660,677            | 1,857,484           | 1,803,193          | 1,162               |                   | 1,802,031              | 7,009                      |
| Single Family          | \$1,705,761          | \$114,096           | \$1,591,665        | \$6,820             | 53                | \$1,584,845            | \$7,360                    |
| Land                   | 1,190,371            | 56,912              | 1,133,459          | 6,073               |                   | 1,127,386              | 5,558                      |
| Improvement            | 515,390              | 57,184              | 458,206            | 747                 |                   | 457,459                | 1,802                      |
| Homestead              | \$1,686,763          | \$575,972           | \$1,110,791        | \$1,291             | 23                | \$1,109,500            | \$4,191                    |
| Land                   | 948,943              | 177,159             | 771,784            | 408                 |                   | 771,376                | 3,116                      |
| Improvement            | 737,820              | 398,813             | 339,007            | 883                 |                   | 338,124                | 1,075                      |
| <b>TOTAL</b>           | <b>\$136,153,769</b> | <b>\$18,089,945</b> | <b>118,063,824</b> | <b>\$2,948,823</b>  | <b>8,658</b>      | <b>\$115,115,001</b>   | <b>\$605,004</b>           |
| <b>LAND</b>            | <b>84,102,966</b>    | <b>6,742,116</b>    | <b>77,360,850</b>  | <b>1,864,354</b>    |                   | <b>75,496,496</b>      | <b>384,394</b>             |
| <b>IMPROVEMENT</b>     | <b>52,050,803</b>    | <b>11,347,829</b>   | <b>40,702,974</b>  | <b>1,084,469</b>    |                   | <b>39,618,505</b>      | <b>220,610</b>             |

NOTE: Gross valuations do not include nontaxable properties.  
Source: Administration/Technical Branch