

**STATEWIDE REAL PROPERTY TAX VALUATION for FISCAL YEAR 2008-2009**  
(In Thousands of Dollars)

<b>Land Use Class</b>	<b>Gross Valuation</b>	<b>Total Exemptions</b>	<b>Net Valuation</b>	<b>50% Of Appeal Value</b>	<b>Number Of Appeals</b>	<b>Valuation For Tax Rate</b>	<b>Amounts Raised By Taxation</b>
Affordable Rental	\$ 80,487	\$ 200	\$ 80,287	\$ 468	14	\$ 79,819	\$ 443
Residential	\$ 164,582,882	\$ 20,599,755	\$ 143,983,127	\$ 326,551	2,487	\$ 143,656,576	\$ 502,343
Improved Residential	\$ 7,878,228	\$ 546,939	\$ 7,331,289	\$ 43,963	211	\$ 7,287,326	\$ 35,344
Apartment	\$ 13,635,065	\$ 255,176	\$ 13,379,889	\$ 107,945	596	\$ 13,271,944	\$ 86,717
Commercial	\$ 21,043,804	\$ 2,364,195	\$ 18,679,609	\$ 429,600	284	\$ 18,250,009	\$ 202,763
Industrial	\$ 10,611,026	\$ 417,279	\$ 10,193,747	\$ 95,649	129	\$ 10,098,098	\$ 111,126
Agricultural/Native Forest	\$ 15,370,784	\$ 910,788	\$ 14,459,996	\$ 151,404	721	\$ 14,308,592	\$ 91,303
Vacant Agricultural	\$ 150,829	\$ -	\$ 150,829	\$ 40,021	43	\$ 110,808	\$ 942
Conservation/Preservation	\$ 1,694,472	\$ 126,141	\$ 1,568,331	\$ 42,103	61	\$ 1,526,228	\$ 9,748
Hotel/Resort	\$ 22,186,962	\$ 180,194	\$ 22,006,768	\$ 353,170	901	\$ 21,653,598	\$ 207,922
Unimproved Residential	\$ 545,283	\$ 19,704	\$ 525,579	\$ 11,685	9	\$ 513,894	\$ 2,749
Homeowner	\$ 26,155,277	\$ 11,017,247	\$ 15,138,030	\$ 41,603	337	\$ 15,096,427	\$ 46,931
Single Family	\$ 5,905,072	\$ 321,820	\$ 5,583,252	\$ 20,381	70	\$ 5,562,871	\$ 22,368
Homestead	\$ 6,202,555	\$ 1,004,824	\$ 5,197,731	\$ 4,405	14	\$ 5,193,326	\$ 19,855
Public Service	\$ 755,126	\$ 755,126	\$ -	\$ -	1	\$ -	\$ -
Time Share	\$ 1,110,481	\$ -	\$ 1,110,481	\$ 5,712	82	\$ 1,104,769	\$ 15,467
<b>TOTAL</b>	<b>\$ 297,908,333</b>	<b>\$ 38,519,388</b>	<b>\$ 259,388,945</b>	<b>\$ 1,674,660</b>	<b>5,960</b>	<b>\$ 257,714,285</b>	<b>\$ 1,356,021</b>

NOTE: Gross valuations do not include nontaxable properties.

Source: Administration/Technical Branch  
Real Property Assessment Division  
Department of Budget and Fiscal Services  
City and County of Honolulu