

**COUNTY of HAWAII REAL PROPERTY TAX VALUATION for FISCAL YEAR 1998-1999**  
(In Thousands of Dollars)

| <b>Land Use Class</b>  | <b>Gross Valuation<br/>As Of 4/19/98</b> | <b>Total<br/>Exemptions</b> | <b>Net<br/>Valuation</b> | <b>50% Of<br/>Appeal Value</b> | <b>Number<br/>Of Appeals</b> | <b>Valuation For<br/>Tax Rate</b> | <b>Tax Rate Per<br/>\$1,000 Value</b> | <b>Amounts Raised<br/>By Taxation</b> |
|------------------------|--|-----------------------------|--------------------------|--------------------------------|------------------------------|-----------------------------------|---------------------------------------|---------------------------------------|
| Improved Residential   | \$1,805,365                              | \$113,191                   | \$1,692,174              | \$2,333                        | 109                          | \$1,689,841                       |                                       | \$14,364                              |
| Land                   | 1,021,766                                | 41,639                      | 980,127                  | 1,207                          |                              | 978,920                           | \$8.50                                | 8,321                                 |
| Improvement            | 783,599                                  | 71,552                      | 712,047                  | 1,126                          |                              | 710,921                           | \$8.50                                | 6,043                                 |
| Apartment              | \$1,305,245                              | \$60,880                    | \$1,244,365              | \$14,400                       | 168                          | \$1,229,965                       |                                       | \$11,039                              |
| Land                   | 417,623                                  | 23,358                      | 394,265                  | 5,112                          |                              | 389,153                           | \$10.00                               | 3,892                                 |
| Improvement            | 887,622                                  | 37,522                      | 850,100                  | 9,288                          |                              | 840,812                           | \$8.50                                | 7,147                                 |
| Commercial             | \$921,127                                | \$95,174                    | \$825,953                | \$17,114                       | 37                           | \$808,839                         |                                       | \$7,464                               |
| Land                   | 434,439                                  | 36,227                      | 398,212                  | 5,736                          |                              | 392,476                           | \$10.00                               | 3,925                                 |
| Improvement            | 486,688                                  | 58,947                      | 427,741                  | 11,378                         |                              | 416,363                           | \$8.50                                | 3,539                                 |
| Industrial             | \$400,915                                | \$6,886                     | \$394,029                | \$3,469                        | 26                           | \$390,560                         |                                       | \$3,628                               |
| Land                   | 210,460                                  | 3,690                       | 206,770                  | 1,170                          |                              | 205,600                           | \$10.00                               | 2,056                                 |
| Improvement            | 190,455                                  | 3,196                       | 187,259                  | 2,299                          |                              | 184,960                           | \$8.50                                | 1,572                                 |
| Agricultural           | \$2,437,826                              | \$220,475                   | \$2,217,351              | \$25,426                       | 449                          | \$2,191,925                       |                                       | \$20,869                              |
| Land                   | 1,561,212                                | 45,460                      | 1,515,752                | 23,811                         |                              | 1,491,941                         | \$10.00                               | 14,919                                |
| Improvement            | 876,614                                  | 175,015                     | 701,599                  | 1,615                          |                              | 699,984                           | \$8.50                                | 5,950                                 |
| Conservation           | \$302,410                                | \$8,953                     | \$293,457                | \$4,794                        | 16                           | \$288,663                         |                                       | \$2,870                               |
| Land                   | 290,743                                  | 8,286                       | 282,457                  | 4,637                          |                              | 277,820                           | \$10.00                               | 2,778                                 |
| Improvement            | 11,667                                   | 667                         | 11,000                   | 157                            |                              | 10,843                            | \$8.50                                | 92                                    |
| Hotel/Resort           | \$1,056,162                              | \$7,310                     | \$1,048,852              | \$16,805                       | 42                           | \$1,032,047                       |                                       | \$9,509                               |
| Land                   | 507,964                                  | 4,414                       | 503,550                  | 12,010                         |                              | 491,540                           | \$10.00                               | 4,915                                 |
| Improvement            | 548,198                                  | 2,896                       | 545,302                  | 4,795                          |                              | 540,507                           | \$8.50                                | 4,594                                 |
| Unimproved Residential | \$348,931                                | \$43,833                    | \$305,098                | \$7,869                        | 22                           | \$297,229                         |                                       | \$2,932                               |
| Land                   | 293,727                                  | 16,353                      | 277,374                  | 7,384                          |                              | 269,990                           | \$10.00                               | 2,700                                 |
| Improvement            | 55,204                                   | 27,480                      | 27,724                   | 485                            |                              | 27,239                            | \$8.50                                | 232                                   |
| Homeowner              | \$3,496,957                              | \$1,495,296                 | \$2,001,661              | \$1,287                        | 46                           | \$2,000,374                       |                                       | \$8,902                               |
| Land                   | 1,364,965                                | 311,743                     | 1,053,222                | 524                            |                              | 1,052,698                         | \$4.45                                | 4,685                                 |
| Improvement            | 2,131,992                                | 1,183,553                   | 948,439                  | 763                            |                              | 947,676                           | \$4.45                                | 4,217                                 |
| <b>TOTAL</b>           | <b>\$12,074,938</b>                      | <b>\$2,051,998</b>          | <b>\$10,022,940</b>      | <b>\$93,497</b>                | <b>915</b>                   | <b>\$9,929,443</b>                |                                       | <b>\$81,577</b>                       |
| <b>LAND</b>            | <b>6,102,899</b>                         | <b>491,170</b>              | <b>5,611,729</b>         | <b>61,591</b>                  |                              | <b>5,550,138</b>                  |                                       | <b>48,191</b>                         |
| <b>IMPROVEMENT</b>     | <b>5,972,039</b>                         | <b>1,560,828</b>            | <b>4,411,211</b>         | <b>31,906</b>                  |                              | <b>4,379,305</b>                  |                                       | <b>33,386</b>                         |

NOTE: Gross valuations do not include nontaxable properties.