

CITY and COUNTY of HONOLULU REAL PROPERTY TAX VALUATION for FISCAL YEAR 1987-1988
(In Thousands of Dollars)

Land Use Class	Gross Valuation As Of 1/1/87	Total Exemptions	Net Valuation	50% Of Appeal Value	Number Of Appeals	Valuation For Tax Rate	Tax Rate Per \$1,000 Value	Amounts Raised By Taxation
Improved Residential	\$21,840,092	\$3,824,954	\$18,015,138	\$6,367	212	\$18,008,771		\$118,138
Land	12,334,479	721,447	11,613,032	4,363		11,608,669	\$6.56	76,153
Improvement	9,505,613	3,103,507	6,402,106	2,004		6,400,102	\$6.56	41,985
Apartment	\$6,184,541	\$794,692	\$5,389,849	\$9,422	389	\$5,380,427		\$35,296
Land	1,812,261	380,134	1,432,127	2,911		1,429,216	\$6.56	9,376
Improvement	4,372,280	414,558	3,957,722	6,511		3,951,211	\$6.56	25,920
Commercial	\$5,413,064	\$681,179	\$4,731,885	\$124,330	137	\$4,607,555		\$43,541
Land	2,430,126	407,099	2,023,027	31,767		1,991,260	\$9.45	18,817
Improvement	2,982,938	274,080	2,708,858	92,563		2,616,295	\$9.45	24,724
Industrial	\$3,171,225	\$344,442	\$2,826,783	\$26,730	54	\$2,800,053		\$26,461
Land	2,107,300	255,861	1,851,439	13,544		1,837,895	\$9.45	17,368
Improvement	1,063,925	88,581	975,344	13,186		962,158	\$9.45	9,092
Agricultural	\$456,831	\$63,577	\$393,254	\$6,231	36	\$387,023		\$3,483
Land	321,929	33,381	288,548	5,956		282,592	\$9.00	2,543
Improvement	134,902	30,196	104,706	275		104,431	\$9.00	940
Conservation	\$113,212	\$23,137	\$90,075	\$2,115	22	\$87,960		\$792
Land	77,154	13,885	63,269	2,047		61,222	\$9.00	551
Improvement	36,058	9,252	26,806	68		26,738	\$9.00	241
Hotel/Resort	\$2,122,084	\$14,926	\$2,107,158	\$96,385	222	\$2,010,773		\$21,535
Land	604,257	11,281	592,976	28,912		564,064	\$10.71	6,041
Improvement	1,517,827	3,645	1,514,182	67,473		1,446,709	\$10.71	15,494
Unimproved Residential	\$693,319	\$307,234	\$386,085	\$20,325	29	\$365,760		\$2,399
Land	529,493	171,096	358,397	20,102		338,295	\$6.56	2,219
Improvement	163,826	136,138	27,688	223		27,465	\$6.56	180
TOTAL	\$39,994,368	\$6,054,141	\$33,940,227	\$291,905	1,101	\$33,648,322		\$251,645
LAND	20,216,999	1,994,184	18,222,815	109,602		18,113,213		133,069
IMPROVEMENT	19,777,369	4,059,957	15,717,412	182,303		15,535,109		118,576

NOTE: Government parcels assessed at \$1.

Because of rounding, totals may not equal certification.