

STATEWIDE REAL PROPERTY TAX VALUATION for FISCAL YEAR 2006-2007
(In Thousands of Dollars)

Land Use Class	Gross Valuation	Total Exemptions	Net Valuation	50% Of Appeal Value	Number Of Appeals	Valuation For Tax Rate	Amounts Raised By Taxation
Improved Residential	\$ 112,547,732	\$ 12,053,655	\$ 100,494,077	\$ 575,441	3,398	\$ 99,918,636	\$ 386,785
Apartment	\$ 48,046,787	\$ 4,335,920	\$ 43,710,867	\$ 290,233	1,610	\$ 43,420,634	\$ 189,429
Commercial	\$ 17,156,874	\$ 2,057,915	\$ 15,098,959	\$ 304,551	390	\$ 14,794,408	\$ 158,443
Industrial	\$ 8,199,187	\$ 347,295	\$ 7,851,892	\$ 102,227	150	\$ 7,749,665	\$ 82,583
Agricultural/Native Forest	\$ 12,831,771	\$ 703,333	\$ 12,128,438	\$ 209,799	757	\$ 11,918,639	\$ 81,502
Vacant Agricultural	\$ 61,965	\$ -	\$ 61,965	\$ 23,418	15	\$ 38,547	\$ 330
Conservation/Preservation	\$ 1,510,667	\$ 112,030	\$ 1,398,637	\$ 46,006	75	\$ 1,352,631	\$ 10,148
Hotel/Resort	\$ 19,027,374	\$ 174,392	\$ 18,852,982	\$ 431,927	1,181	\$ 18,421,055	\$ 173,793
Unimproved Residential	\$ 2,847,206	\$ 658,572	\$ 2,188,634	\$ 50,461	53	\$ 2,138,173	\$ 14,230
Homeowner	\$ 20,334,366	\$ 9,783,511	\$ 10,550,855	\$ 39,822	172	\$ 10,511,033	\$ 36,514
Single Family	\$ 5,062,550	\$ 261,298	\$ 4,801,252	\$ 23,548	138	\$ 4,777,704	\$ 19,480
Homestead	\$ 5,823,330	\$ 987,638	\$ 4,835,692	\$ 7,569	36	\$ 4,828,123	\$ 18,474
Public Service	\$ 596,666	\$ 596,666	\$ -	\$ 1,300	3	\$ (1,300)	\$ -
Time Share	\$ 907,858	\$ -	\$ 907,858	\$ 44,028	501	\$ 863,830	\$ 12,093
TOTAL	\$ 254,954,333	\$ 32,072,225	\$ 222,882,108	\$ 2,150,330	8,479	\$ 220,731,778	\$ 1,183,804

NOTE: Gross valuations do not include nontaxable properties.

Source: Administration/Technical Branch
Real Property Assessment Division
Department of Budget and Fiscal Services
City and County of Honolulu