

COUNTY of HAWAII REAL PROPERTY TAX VALUATION for FISCAL YEAR 2008-2009
(In Thousands of Dollars)

Land Use Class	Gross Valuation As of 4/21/08	Total Exemptions	Net Valuation	50% Of Appeal Value	Number Of Appeals	Valuation For Tax Rate	Tax Rate Per \$1,000 Value	Amounts Raised By Taxation
Affordable Rental	\$ 80,487	\$ 200	\$ 80,287	\$ 468	14	\$ 79,819		\$ 443
Land	\$ 38,183	\$ 34	\$ 38,149	\$ 123		\$ 38,026	\$5.55	\$ 211
Improvement	\$ 42,304	\$ 166	\$ 42,138	\$ 345		\$ 41,793	\$5.55	\$ 232
Residential	\$ 7,074,196	\$ 352,707	\$ 6,721,489	\$ 48,261	440	\$ 6,673,228		\$ 51,668
Land	\$ 4,477,985	\$ 155,537	\$ 4,322,448	\$ 34,933		\$ 4,287,515	\$8.10	\$ 34,729
Improvement	\$ 2,596,211	\$ 197,170	\$ 2,399,041	\$ 13,328		\$ 2,385,713	\$7.10	\$ 16,939
Apartment	\$ 5,729,915	\$ 67,749	\$ 5,662,166	\$ 21,957	285	\$ 5,640,209		\$ 45,686
Land	\$ 1,589,147	\$ 20,916	\$ 1,568,231	\$ 7,222		\$ 1,561,009	\$8.10	\$ 12,644
Improvement	\$ 4,140,768	\$ 46,833	\$ 4,093,935	\$ 14,735		\$ 4,079,200	\$8.10	\$ 33,042
Commercial	\$ 1,852,181	\$ 183,048	\$ 1,669,133	\$ 21,493	38	\$ 1,647,640		\$ 14,829
Land	\$ 993,401	\$ 76,472	\$ 916,929	\$ 11,850		\$ 905,079	\$9.00	\$ 8,146
Improvement	\$ 858,780	\$ 106,576	\$ 752,204	\$ 9,643		\$ 742,561	\$9.00	\$ 6,683
Industrial	\$ 1,020,790	\$ 26,136	\$ 994,654	\$ 14,828	17	\$ 979,826		\$ 8,818
Land	\$ 585,510	\$ 11,357	\$ 574,153	\$ 12,934		\$ 561,219	\$9.00	\$ 5,051
Improvement	\$ 435,280	\$ 14,779	\$ 420,501	\$ 1,894		\$ 418,607	\$9.00	\$ 3,767
Agricultural/Native Forest	\$ 7,160,182	\$ 549,766	\$ 6,610,416	\$ 39,511	426	\$ 6,570,905		\$ 50,377
Land	\$ 4,469,686	\$ 121,187	\$ 4,348,499	\$ 22,756		\$ 4,325,743	\$8.35	\$ 36,120
Improvement	\$ 2,690,496	\$ 428,579	\$ 2,261,917	\$ 16,755		\$ 2,245,162	\$6.35	\$ 14,257
Conservation	\$ 401,130	\$ 15,832	\$ 385,298	\$ 373	8	\$ 384,925		\$ 3,291
Land	\$ 354,772	\$ 14,440	\$ 340,332	\$ 77		\$ 340,255	\$8.55	\$ 2,909
Improvement	\$ 46,358	\$ 1,392	\$ 44,966	\$ 296		\$ 44,670	\$8.55	\$ 382
Hotel/Resort	\$ 2,842,507	\$ 16,299	\$ 2,826,208	\$ 12,257	48	\$ 2,813,951		\$ 25,325
Land	\$ 1,288,537	\$ 11,917	\$ 1,276,620	\$ 5,380		\$ 1,271,240	\$9.00	\$ 11,441
Improvement	\$ 1,553,970	\$ 4,382	\$ 1,549,588	\$ 6,877		\$ 1,542,711	\$9.00	\$ 13,884
Homeowner	\$ 8,272,946	\$ 3,546,544	\$ 4,726,402	\$ 11,270	172	\$ 4,715,132		\$ 26,169
Land	\$ 3,131,381	\$ 504,380	\$ 2,627,001	\$ 3,760		\$ 2,623,241	\$5.55	\$ 14,559
Improvement	\$ 5,141,565	\$ 3,042,164	\$ 2,099,401	\$ 7,510		\$ 2,091,891	\$5.55	\$ 11,610
TOTAL	\$ 34,434,334	\$ 4,758,281	\$29,676,053	\$ 170,418	1,448	\$ 29,505,635		\$ 226,606
LAND	\$ 16,928,602	\$ 916,240	\$16,012,362	\$ 99,035		\$ 15,913,327		\$ 125,810
IMPROVEMENT	\$ 17,505,732	\$ 3,842,041	\$13,663,691	\$ 71,383		\$ 13,592,308		\$ 100,796

NOTE: Gross valuations do not include nontaxable properties.

Source: Administration/Technical Branch
Real Property Assessment Division
Department of Budget and Fiscal Services
City and County of Honolulu