

STATEWIDE REAL PROPERTY TAX VALUATION for FISCAL YEAR 2010-2011
(In Thousands of Dollars)

Land Use Class	Gross Valuation	Total Exemptions	Net Valuation	50% Of Appeal Value	Number Of Appeals	Valuation For Tax Rate	Amounts Raised By Taxation
Affordable Rental	\$ 167,136	\$ 874	\$ 166,262	\$ 151	6	\$ 166,111	\$ 922
Residential	\$ 7,177,592	\$ 316,477	\$ 6,861,115	\$ 32,954	289	\$ 6,828,161	\$ 62,136
Improved Residential	\$ 6,288,980	\$ 472,027	\$ 5,816,953	\$ 21,739	92	\$ 5,795,214	\$ 28,976
Apartment	\$ 11,575,494	\$ 239,269	\$ 11,336,225	\$ 82,508	463	\$ 11,253,717	\$ 79,150
Commercial	\$ 22,152,845	\$ 2,459,540	\$ 19,693,305	\$ 470,378	561	\$ 19,222,926	\$ 214,628
Industrial	\$ 11,606,269	\$ 430,598	\$ 11,175,670	\$ 191,164	277	\$ 10,984,507	\$ 121,435
Agricultural/Native Forest	\$ 13,071,354	\$ 960,553	\$ 12,110,801	\$ 142,782	514	\$ 11,968,019	\$ 80,120
Vacant Agricultural	\$ 227,600	\$ -	\$ 227,600	\$ 24,463	31	\$ 203,137	\$ 1,727
Conservation/Preservation	\$ 1,638,718	\$ 95,759	\$ 1,542,959	\$ 48,288	76	\$ 1,494,671	\$ 10,057
Hotel/Resort	\$ 19,300,444	\$ 97,690	\$ 19,202,753	\$ 941,049	1,069	\$ 18,261,704	\$ 179,071
Unimproved Residential	\$ 359,121	\$ 20,894	\$ 338,227	\$ 7,148	13	\$ 331,079	\$ 2,069
Homeowner	\$ 100,425,939	\$ 24,671,816	\$ 75,754,123	\$ 60,092	404	\$ 75,694,031	\$ 262,457
Non-Homeowner	\$ 66,827,875	\$ 7,103,711	\$ 59,724,164	\$ 275,892	490	\$ 59,448,272	\$ 212,825
Single Family	\$ 5,242,856	\$ 326,310	\$ 4,916,546	\$ 34,268	227	\$ 4,882,279	\$ 19,739
Homestead	\$ 5,077,219	\$ 979,088	\$ 4,098,130	\$ 2,457	17	\$ 4,095,673	\$ 15,541
Public Service	\$ 798,449	\$ 795,142	\$ 3,307	\$ -	0	\$ 3,307	\$ -
Time Share	\$ 2,138,057	\$ -	\$ 2,138,057	\$ 361,104	1,194	\$ 1,776,953	\$ 24,877
Commercialized Residential	\$ 73,823	\$ -	\$ 73,823	\$ 632	2	\$ 73,191	\$ 293
TOTAL	\$ 274,149,769	\$ 38,969,749	\$ 235,180,021	\$ 2,697,069	5,725	\$ 232,482,952	\$ 1,316,024

NOTE: Gross valuations do not include nontaxable properties.

Source: Administration/Technical Branch
Real Property Assessment Division
Department of Budget and Fiscal Services
City and County of Honolulu